

# LESOTHO



## LESOTHO NATIONAL DEVELOPMENT CORPORATION

### WHAT ARE WE LOOKING FOR?

Investors in renewable energy - wind power, solar power and hydro electric.

Partners in the provision of broadband Internet and related IT solutions.

Potential importers of clothes made in Lesotho into the Norwegian market.

Tourism and hospitality infrastructure.

#### Priority Industries:

- ⇒ Agro Industry
- ⇒ Renewable energy
- ⇒ Infrastructure and Construction
- ⇒ Manufacturing

#### Tourism Investment Opportunities:

- \* Accommodation Facilities and Resort Developments
- \* Boating Excursions on Dams, Canoeing and other Water-related Recreational Activities
- \* Ski-resorts, Equipment and Related Services
- \* High altitude sports training facilities

#### The Lesotho Highlands Water project

Offers opportunities for mid to large scale hydropower development. Several studies have been conducted on possible pumped-storage plants as well. It is estimated that the large-scale hydropower generation potential for Lesotho is approximately 450 MW.

#### Web sites:

[www.lndc.org.ls](http://www.lndc.org.ls) LNDC

[www.lhda.org.ls](http://www.lhda.org.ls) Highlands Water project

[www.visitlesotho.travel/invest](http://www.visitlesotho.travel/invest)

[www.lesothonorway.net](http://www.lesothonorway.net)

### WHY INVEST IN LESOTHO?

#### Tax incentives

10% corporate income tax on manufacturing profits. No withholding tax on dividends distributed by manufacturing firms to local or foreign shareholders. Training costs are allowable at 125% for tax purposes.

#### Stability

A stable social and political environment which is investor friendly. A free enterprise and free market economic system, which forms the basis for sustained development and growth.

#### Labour

Young, abundant, predominantly English speaking, literate, well-motivated labour force with a tradition of manual dexterity at competitive wage rates.

#### Market access

Duty free and quota free access of Lesotho made products to a market of:

- 55 million consumers within the Southern African Customs Union (SACU) comprising Botswana, Lesotho, Namibia, Swaziland and South Africa.

- The Southern African Development Community (SADC) – (14 countries comprising 260 million consumers).

***Invest, Live and Prosper***